

RIIFO UK LTD'S TERMS AND CONDITIONS

Definitions:

Business Day

a day other than a Saturday, Sunday or public holiday in England, when banks in London are open for business.

Business Hours

the period from 9.00 am to 5.00 pm on any Business Day.

Conditions

the terms and conditions set out in this document as amended from time to time in accordance with 11.3.

Contract

the contract between RIIFO and the Customer for the sale and purchase of the Goods in accordance with these Conditions.

Customer

the person or firm who purchases the Goods from RIIFO.

Delivery Location

has the meaning given in 3.2

Force Majeure Event

an event, circumstance or cause beyond a party's reasonable control

Goods

the goods set out in the Order.

Order

the Customer's order for the Goods, as set out in the Customer's purchase order form, the Customer's written acceptance of RIIFO's quotation, or overleaf, as the case may be.

RIIFO

RIIFO UK Ltd (registered in England and Wales with company number 13295047) whose registered office is at Prime Accountants Group Charter House, 161 Newhall Street, Birmingham, United Kingdom, B3 1SW.

Specification

the specification for the Goods, including any related plans and drawings, that is agreed in writing by the Customer and RIIFO.

1.Basis of contract

1.1 These Conditions apply to the Contract to the exclusion of any other terms that the Customer seeks to impose or incorporate, or which are implied by law, trade custom, practice or course of dealing.

1.2 The Order constitutes an offer by the Customer to purchase the Goods in accordance with these Conditions. The Customer is responsible for ensuring that the terms of the Order and any applicable Specification are complete and accurate.

1.3 The Order shall only be deemed to be accepted when RIIFO issues a written acceptance of the Order, at which point the Contract shall come into existence.

1.4 The Customer waives any right it might otherwise have to rely on any term endorsed upon, delivered with or contained in any documents of the Customer that is inconsistent with these Conditions.

1.5 Any samples, drawings, descriptions, descriptive matter or advertising produced by RIIFO and any descriptions or illustrations contained in RIIFO's website, catalogues or brochures are produced for the sole purpose of giving an approximate idea of the Goods referred to in them. They shall not form part of the Contract nor have any contractual force.

1.6 A quotation for the Goods given by RIIFO shall not constitute an offer. A quotation shall only be valid for a period of 20 Business Days from its date of issue.

2. Goods

2.1 The Goods are described on RIIFO's website and in their catalogue, unless modified by any agreed Specification.

2.2 To the extent that the Goods are to be manufactured in accordance with a Specification supplied by the Customer, the Customer shall indemnify RIIFO against all liabilities, costs, expenses, damages and losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal and other reasonable professional costs and expenses) suffered or incurred by RIIFO in connection with any claim made against RIIFO for actual or alleged infringement of a third party's intellectual property rights arising out of or in connection with RIIFO's use of the Specification. This 2.2 shall survive termination of the Contract.

2.3 RIIFO reserves the right to amend the Specification if required by any applicable statutory or regulatory requirement, and RIIFO shall notify the Customer in any such event.

3. Delivery

3.1 RIIFO shall ensure that delivery of the Goods is accompanied by a delivery note that shows the date of the Order, the contract number, the type and quantity of the Goods (including the code number of the Goods, where applicable), if the Goods are being delivered by instalments, the outstanding balance of Goods remaining to be delivered; and

3.2 RIIFO shall deliver the Goods to the location set out in the Order or such other location as the parties may agree (Delivery Location) at any time after RIIFO notifies the Customer that the Goods are ready.

3.3 The Customer may agree with RIIFO, in writing, to collect the Goods from RIIFO's premises at such location as may be advised by RIIFO prior to delivery (Collection Location) within three Business Days of RIIFO notifying the Customer that the Goods are ready for collection.

3.4 If RIIFO is to deliver the Goods to the Customer, delivery is completed on the completion of unloading of the Goods at the Delivery Location.

3.5 If the Customer agrees with RIIFO to collect the Goods at the Collection Location, then delivery is completed on the completion of unloading of the Goods at the Collection Location in good condition and conformity in all aspects with the Order. Any dates quoted for delivery are approximate only, and the time of delivery is not of the essence. RIIFO shall not be liable for any delay in delivery of the Goods that is caused by a Force Majeure Event or the Customer's failure to provide RIIFO with adequate delivery instructions or any other instructions that are relevant to the supply of the Goods.

3.6 If RIIFO fails to deliver the Goods, its liability shall be limited to the costs and expenses incurred by the Customer in obtaining replacement goods of similar description and quality in the cheapest market available, less the price of the Goods. RIIFO shall have no liability for any failure to deliver the Goods to the extent that such failure is caused by a Force Majeure Event or the Customer's failure to provide RIIFO with adequate delivery instructions or any other instructions that are relevant to the supply of the Goods.

3.7 If the Customer fails to take or accept delivery of the Goods within three Business Days of RIIFO notifying the Customer that the Goods are ready, then, except where such failure or delay is caused by a Force Majeure Event or RIIFO's failure to comply with its obligations under the Contract in respect of the Goods:

(a) delivery of the Goods shall be deemed to have been completed at 9.00 am on the third Business Day after the day on which RIIFO notified the Customer that the Goods were ready; and

(b) RIIFO shall store the Goods until actual delivery takes place, and charge the Customer for all related costs and expenses (including insurance).

3.8 If ten Business Days after the day on which RIIFO notified the Customer that the Goods were ready for delivery the Customer has not taken or accepted actual delivery of them, RIIFO may resell or otherwise dispose of part or all of the Goods and, after deducting reasonable storage and selling costs, charge the Customer for any shortfall below the price of the Goods.

3.9 RIIFO may deliver the Goods by instalments, which shall be invoiced and paid for separately. Each instalment shall constitute a separate contract. Any delay in delivery or defect in an instalment shall not entitle the Customer to cancel any other instalment. Any claim by the Customer in respect of any one or more of the instalments shall not affect the other portion of the Contract.

4. Quality

4.1 RIIFO warrants that on delivery, and for a period as set out on RIIFO's website from time to time starting from the date of delivery (Warranty Period), the Goods shall:

(a) conform with their description and/or the Specification;

(b) be free from material defects in design, material and workmanship;

(c) be of satisfactory quality (within the meaning of the Sale of Goods Act 1979); and

(d) be fit for any purpose held out by RIIFO.

4.2 Subject to 4.3, if:

(a) the Customer gives notice in writing to RIIFO that some or all of the Goods do not comply with the warranty set out in 4.1 within 10 days of delivery, or if failure is not apparent on reasonable inspection, within a reasonable time after discovery of the defect, but in any event within 6 months of delivery;

(b) RIIFO is given a reasonable opportunity of examining such Goods; and

(c) the Customer (if asked to do so by RIIFO) returns such Goods to RIIFO's place of business at the Customer's cost, RIIFO shall, at its option, repair or replace the defective Goods, or refund the price of the defective Goods in full.

4.3 RIIFO shall not be liable for the Goods' failure to comply with the warranty set out in 4.1 if:

(a) the Customer makes any further use of such Goods after giving notice in accordance with 4.2;

(b) the defect arises because the Customer failed to follow RIIFO's oral or written instructions as to the storage, commissioning, installation, use and maintenance of the Goods or (if there are none) good trade practice regarding the same;

(c) the defect arises as a result of RIIFO following any drawing, design or specification supplied by the Customer;

(d) the Customer alters or repairs such Goods without the written consent of RIIFO;

(e) the defect arises as a result of fair wear and tear, wilful damage, negligence, or abnormal storage or working conditions; or

(f) the Goods differ from their description or Specification as a result of changes made to ensure they comply with applicable statutory or regulatory requirements.

4.4 Except as provided in this 4, RIIFO shall have no liability to the Customer in respect of the Goods' failure to comply with the warranty set out in 4.1.

4.5 The terms implied by sections 13 to 15 of the Sale of Goods Act 1979 are, to the fullest extent permitted by law, excluded from the Contract.

4.6 These Conditions shall apply to any repaired or replacement Goods supplied by RIIFO.

5. Title and risk

5.1 The risk in the Goods shall pass to the Customer on completion of delivery.

5.2 Title to the Goods shall not pass to the Customer until RIIFO receives payment in full (in cash or cleared funds) for the Goods and any other goods that RIIFO has supplied to the Customer in respect of which payment has become due in which case title to the Goods shall pass at the time of payment of all such sums.

5.3 Until title to the Goods has passed to the Customer, the Customer shall:

(a) store the Goods separately from all other goods held by the Customer so that they remain readily identifiable as RIIFO's property;

(b) not remove, deface or obscure any identifying mark or packaging on or relating to the Goods;

(c) maintain the Goods in satisfactory condition and keep them insured against all risks for their full price from the date of delivery;

(d) notify RIIFO immediately if it becomes subject to any of the events listed in 8.1(b) to 8.1(d); and

(e) give RIIFO such information as RIIFO may reasonably require from time to time relating to:

(i) the Goods; and

(ii) the ongoing financial position of the Customer.

5.4 At any time before title to the Goods passes to the Customer, RIIFO may:

(a) by notice in writing, terminate the Customer's right to use the Goods in the ordinary course of its business; and

(b) require the Customer to deliver up all Goods in its possession that have not been resold, or irrevocably incorporated into another product and if the Customer fails to do so promptly, enter any premises of the Customer or of any third party where the Goods are stored in order to recover them.

6. Price and payment

6.1 The price of the Goods shall be the price set out in the Order, or, if no price is quoted, the price set out in RIIFO's published price list in force as at the date of delivery.

6.2 RIIFO may, by giving notice to the Customer at any time up to 5 Business Days before delivery, increase the price of the Goods to reflect any increase in the cost of the Goods that is due to:

(a) any factor beyond RIIFO's control (including foreign exchange fluctuations, increases in taxes and duties, and increases in labour, materials and other manufacturing costs);

(b) any request by the Customer to change the delivery date(s), quantities or types of Goods ordered, or the Specification; or

(c) any delay caused by any instructions of the Customer or failure of the Customer to give RIIFO adequate or accurate information or instructions.

6.3 The price of the Goods:

(a) excludes amounts in respect of value added tax (VAT), which the Customer shall additionally be liable to pay to RIIFO at the prevailing rate, subject to the receipt of a valid VAT invoice; and

(b) excludes the costs and charges of packaging, insurance and transport of the Goods, which shall be invoiced to the Customer.

6.4 RIIFO may invoice the Customer for the Goods on or at any time after the completion of delivery.

6.5 The Customer shall pay each invoice submitted by RIIFO:

(a) within 30 days of the date of the invoice or in accordance with any credit terms agreed by RIIFO and confirmed in writing to the Customer; and

(b) in full and in cleared funds to a bank account nominated in writing by RIIFO, and

time for payment shall be of the essence of the Contract.

6.6 If the Customer fails to make a payment due to RIIFO under the Contract by the due date, then, without limiting RIIFO's remedies under 8, the Customer shall pay interest on the overdue sum from the due date until payment of the overdue sum, whether before or after judgment. Interest under this 6.6 will accrue each day at 4% a year above the Bank of England's base rate from time to time, but at 4% a year for any period when that base rate is below 0%.

6.7 All amounts due under the Contract shall be paid in full without any set-off, counterclaim, deduction or withholding (other than any deduction or withholding of tax as required by law).

7. Limitation of liability

7.1 The restrictions on liability in this 7 apply to every liability arising under or in connection with the Contract including liability in contract, tort (including negligence), misrepresentation, restitution or otherwise.

7.2 Nothing in the Contract limits any liability which cannot legally be limited, including liability for:

(a) death or personal injury caused by negligence;

(b) fraud or fraudulent misrepresentation;

(c) breach of the terms implied by section 12 of the Sale of Goods Act 1979; or

(d) defective products under the Consumer Protection Act 1987.

7.3 Subject to 7.2, RIIFO's total liability to the Customer shall not exceed the sum of the monies received under the Customer's Order.

7.4 Subject to 7.2, the following types of loss are wholly excluded:

(a) loss of profits;

(b) loss of sales or business;

(c) loss of agreements or contracts;

(d) loss of anticipated savings;

(e) loss of use or corruption of software, data or information;

(f) loss of or damage to goodwill; and

(g) indirect or consequential loss.

7.5 This 7 shall survive termination of the Contract.

8. Termination

8.1 Without limiting its other rights or remedies, RIIFO may terminate this Contract with immediate effect by giving written notice to the Customer if:

(a) the Customer commits a material breach of any term of the Contract and (if such a breach is remediable) fails to remedy that breach within 30 days of that party being notified in writing to do so;

(b) the Customer takes any step or action in connection with its entering administration, provisional liquidation or any composition or arrangement with its creditors (other than in relation to a solvent restructuring), obtaining a moratorium, being wound up (whether voluntarily or by order of the court, unless for the purpose of a solvent restructuring), having a receiver appointed to any of its assets or ceasing to carry on business or, if the step or action is taken in another jurisdiction, in connection with any analogous procedure in the relevant jurisdiction;

(c) the Customer suspends, threatens to suspend, ceases or threatens to cease to carry on all or a substantial part of its business; or

(d) the Customer's financial position deteriorates so far as to reasonably justify the opinion that its ability to give effect to the terms of the Contract is in jeopardy.

8.2 Without limiting its other rights or remedies, RIIFO may suspend provision of the Goods under the Contract or any other contract between the Customer and RIIFO if the Customer becomes subject to any of the events listed in 8.1(b) to 8.1(d), or RIIFO reasonably believes that the Customer is about to become subject to any of them, or if the Customer fails to pay any amount due under this Contract on the due date for payment.

8.3 Without limiting its other rights or remedies, RIIFO may terminate the Contract with immediate effect by giving written notice to the Customer if the Customer fails to pay any amount due under the Contract on the due date for payment.

8.4 On termination of the Contract for any reason the Customer shall immediately pay to RIIFO all of RIIFO's outstanding unpaid invoices and interest and, in respect of Goods supplied but for which no invoice has been submitted, RIIFO shall submit an invoice, which shall be payable by the Customer immediately on receipt.

8.5 Termination or expiry of the Contract, however arising, shall not affect any of the parties' rights and remedies that have accrued as at termination or expiry, including the right to claim damages in respect of any breach of the Contract which existed at or before the date of termination or expiry.

8.6 Any provision of the Contract that expressly or by implication is intended to come into or continue in force on or after termination or expiry of the Contract shall remain in full force and effect.

9. Force majeure

Neither party shall be in breach of the Contract or otherwise liable for any failure or delay in the performance of its obligations if such delay or failure results from a Force Majeure Event. The time for performance of such obligations shall be extended accordingly. If the period of delay or non-performance continues for two weeks, the party not affected may terminate the Contract by giving seven days' written notice to the affected party.

10. Miscellaneous

10.1 RIIFO may at any time assign, transfer, mortgage, charge, subcontract, delegate, declare a trust over or deal in any other manner with all or any of its rights or obligations under the Contract.

10.2 The Customer may not assign, transfer, mortgage, charge, subcontract, delegate, declare a trust over or deal in any other manner with any or all of its rights or obligations under the Contract without the prior written consent of RIIFO.

10.3 The Contract constitutes the entire agreement between the parties.

10.4 Each party acknowledges that in entering into the Contract it does not rely on any statement, representation, assurance or warranty (whether made innocently or negligently) that is not set out in the Contract. Each party agrees that it shall have no claim for innocent or negligent misrepresentation or negligent misstatement based on any statement in the Contract.

10.5 No variation of this Contract shall be effective unless it is in writing and signed by the parties (or their authorised representatives).

10.6 A waiver of any right or remedy is only effective if given in writing and shall not be deemed a waiver of any subsequent right or remedy.

10.7 A delay or failure to exercise, or the single or partial exercise of, any right or remedy shall not waive that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy.

10.8 If any provision or part-provision of the Contract is or becomes invalid, illegal or unenforceable, it shall be deemed deleted, but that shall not affect the validity and enforceability of the rest of the Contract.

10.9 Any notice given to a party under or in connection with the Contract shall be in writing and shall be delivered by hand or by pre-paid first-class post or other next working day delivery service at its registered office (if a company) or sent by email to the email specified in the Order.

10.10 Any notice shall be deemed to have been received:

10.11 if delivered by hand, at the time the notice is left at the proper address;

10.12 if sent by pre-paid first-class post or other next working day delivery service, at 9.00 am on the second Business Day after posting; or

10.13 if sent by email, at the time of transmission, or, if this time falls outside Business Hours in the place of receipt, when Business Hours resume.

10.14 This clause does not apply to the service of any proceedings or other documents in any legal action or, where applicable, any arbitration or other method of dispute resolution.

10.15 The Contract does not give rise to any rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of the Contract.

10.16 The Contract, and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it or its subject matter or formation, shall be governed by and construed in accordance with the law of England and Wales.

10.17 Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with the Contract or its subject matter or formation.